



# State Profile

Maine

Third Quarter 2019

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

### Employment Growth Rates (% change from year ago, unless noted)

	Q3-19	Q2-19	Q3-18	2018	2017
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.0%	0.4%	0.7%	0.7%	0.9%
Manufacturing (8%)	2.0%	2.4%	1.5%	1.7%	0.7%
Other (non-manufacturing) Goods-Producing (5%)	4.0%	-1.2%	1.7%	1.8%	2.6%
Private Service-Providing (71%)	1.0%	0.3%	0.7%	0.7%	1.0%
Government (16%)	-0.3%	0.4%	-0.2%	0.1%	0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	2.9%	3.3%	3.5%	3.4%	3.4%

### Other Indicators (% change of 4-qtr moving total, unless noted)

	Q3-19	Q2-19	Q3-18	2018	2017
Single-Family Home Permits	4.2%	-3.8%	-7.9%	-6.5%	2.9%
Multifamily Building Permits	70.7%	78.2%	27.0%	-10.1%	54.6%
Home Price Index (change from year ago)	5.9%	4.8%	5.4%	5.7%	5.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.07	1.07	1.12	1.05	1.02

## BANKING TRENDS

### General Information

	Q3-19	Q2-19	Q3-18	2018	2017
Institutions (#)	26	26	26	26	26
Total Assets (in millions)	29,577	29,248	28,318	28,703	26,660
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	0	0	0	0	0

### Asset Quality

	Q3-19	Q2-19	Q3-18	2018	2017
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.17	1.19	1.12	1.21	1.49
Noncurrent Loans / Total Loans (median %)	0.66	0.61	0.61	0.60	0.75
ALLL/Total Loans (median %)	0.91	0.89	0.90	0.90	0.90
ALLL/Noncurrent Loans (median multiple)	1.23	1.29	1.45	1.53	1.29
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.01	0.04	0.04	0.04

### Capital / Earnings (year-to-date annualized, unless noted)

	Q3-19	Q2-19	Q3-18	2018	2017
Tier 1 Leverage (median %, end of period)	11.43	11.38	11.33	11.31	11.16
Return on Assets (median %)	0.95	0.92	0.87	0.89	0.69
Pretax Return on Assets (median %)	1.21	1.16	1.11	1.09	1.04
Net Interest Margin (median %)	3.44	3.44	3.49	3.53	3.54
Yield on Earning Assets (median %)	4.45	4.44	4.26	4.31	4.15
Cost of Funding Earning Assets (median %)	1.07	1.05	0.83	0.86	0.63
Provisions to Avg. Assets (median %)	0.05	0.05	0.06	0.07	0.06
Noninterest Income to Avg. Assets (median %)	0.46	0.46	0.47	0.47	0.49
Overhead to Avg. Assets (median %)	2.78	2.81	2.84	2.86	2.87

### Liquidity/Sensitivity

	Q3-19	Q2-19	Q3-18	2018	2017
Net Loans to Assets (median %)	81.40	82.16	81.85	81.73	81.18
Noncore Funding to Assets (median %)	16.50	17.77	18.24	16.31	23.00
Long-term Assets to Assets (median %, call filers)	51.21	50.24	48.59	49.00	49.34
Brokered Deposits (number of institutions)	22	23	20	20	22
Brokered Deposits to Assets (median % for those above)	5.15	6.01	7.02	7.20	7.48

### Loan Concentrations (median % of Qualifying Total Capital)

	Q3-19	Q2-19	Q3-18	2018	2017
Commercial and Industrial	45	44	45	45	50
Commercial Real Estate	207	206	206	204	201
Construction & Development	23	23	24	22	22
Multifamily Residential Real Estate	17	17	18	18	17
Nonresidential Real Estate	160	160	157	155	156
Residential Real Estate	334	335	348	342	350
Consumer	7	6	6	6	6
Agriculture	1	1	1	1	1

## BANKING PROFILE

### Largest Deposit Markets (from 2019 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Portland-South Portland, ME	21	14,883	< \$100 million	3 (11.5%)
Bangor, ME	9	3,098	\$100 million to \$250 million	4 (15.4%)
Lewiston-Auburn, ME	9	2,041	\$250 million to \$1 billion	7 (26.9%)
			\$1 billion to \$10 billion	12 (46.2%)
			> \$10 billion	0 (0%)