

## 2024 BANK SECRECY ACT (BSA) TRAINING

NOVEMBER 14 | 9:00 AM - 3:00 PM | VIRTUAL

This one-day seminar will provide an up-to-date overview of BSA compliance basics for financial institutions. It will focus on key regulatory requirements and the importance of understanding and developing a risk-based program. This seminar will ensure you walk away with an improved understanding of BSA/AML fundamentals, the latest topics and issues to keep on your compliance radar, and the tools for a successful exam.

### TOPICS

#### **BSA/AML Program Overview**

This section will dive into the major components of the Bank Secrecy Act Program, as it outlines the key requirements which must be included to maintain a compliant program. It will provide an overview of program expectations, industry best practices, and insight that can be implemented to ensure your program is not just effective but more robust

#### **Risk Assessments – Key Elements and Developing a Risk Based Program**

Risk is the inevitable but how we manage the risk is what is really the key to success. This session will break down the key elements of a risk assessment including areas such as key terms and considerations which can be built upon to develop a risk-based BSA/AML program.

#### **Breaking Down the Basics**

The bank's BSA/AML program is more than just meeting the major components as outlined in the guidance. The bank's BSA/AML program should also address other compliance expectations such as 314(a) requests, 314(b) information sharing, CTR reporting and exemptions, record keeping requirements, and more. We will break down those BSA basics and provide tips for compliance.

#### **Customer Relationships and Customer Due Diligence**

Banks are expected to take a risk-based approach when assessing customer relationships and conducting customer due diligence (CDD), it's important to remind banks of the regulatory requirements and expectations. This session will focus on applying a risk-based approach to CDD and adopting appropriate risk-based procedures for conducting ongoing CDD.

#### **BSA Today**

Keeping up with the latest regulatory guidance and industry expectations is an important element of your program and its overall compliance. We will address BSA/AML updates, recently issued guidance, statements, other recent issues and challenges which may impact your bank.