

## **Maine Bankers Association Political Action Committee**

What is MBA PAC? The Maine Bankers Association Political Action Committee (MBA PAC) is a non-partisan state political action committee, with a mission to elect candidates from either party who understand that banks are critical to the health of Maine's economy. MBA PAC contributes to candidates for the state legislature who work collaboratively to craft sound public policy and support our banking industry. In recent years, our state-level advocacy has enabled us to defeat multiple initiatives including creation of a state-owned bank, a biometric identifier bill which would have exposed banks to frivolous lawsuits, a bill that would have changed the terms on CD accounts for customers who cited undefined "financial hardship," state limits on PMI which would have put Maine out of synch with secondary market standards, burdensome new regulations on employers, and much more. In addition, we filed two amicus briefs to help reverse "free house" foreclosure rulings, and helped defeat most of Portland's anti-employer 2022 ballot initiatives (most MBA members have a physical presence in the city).

Last year, over 100 bankers and directors gave to MBA PAC. This enabled us to support strong candidates and ensure that bankers' concerns were heard. PAC contributions don't always guarantee successful policy outcomes, but they do garner the attention of elected officials. Please consider a contribution to MBA PAC to continue this valuable work. Thank you in advance for your support!

<u>What is the Law?</u> Under current Maine law, MBA PAC can accept personal and corporate contributions, and there is no limit to the amount you may contribute. Contributions of \$50.01 and above are itemized on our required periodic reports to the Ethics Commission and must include: name, address, occupation, and employer. We accept checks and credit cards. Thank you for contributing to MBA PAC. If you wish to further discuss MBA PAC, please contact either MBA President Jim Roche or Director of Government Relations Josh Steirman at 207.791.8406 or 207.791.8401, respectively.

MAINE LAW REQUIRE	S ALL STATE PAC CO	NTRIBUTIONS GREA	TER THAN \$50 BE F	REPORTED WITH THE FOLLOWING INFORMATION:		
Name:	Bank Affiliation:					
Address:						
City:	State: Zip:					
Employer:						
Email:						
Contribution amount:	<b>5</b> \$500	□ \$250	□ \$100	☐ Other (please specify):		
☐ Check enclosed	☐ MasterCard	☐ VISA	☐ Ame	☐ American Express		
Name on Credit Card: _	d:Card Holder Signature:					
edit Card Number: Expiration Date: E-Mail:						
Cardholder Billing Address (if different from above):						