

## 2023 BANK SECRECY ACT (BSA) TRAINING

OCTOBER 10 | 9:00 AM - 4:00 PM | ZOOM

This one-day seminar will provide an up-to-date overview of BSA compliance basics for financial institutions. It will focus on key regulatory requirements and the importance of understanding and developing a risk-based program. This seminar will ensure you walk away with an improved understanding of BSA/AML fundamentals, the latest topics and issues to keep on your compliance radar, and the tools for a successful exam.

### TOPICS

#### **Complying with BSA Regulatory Requirements**

Financial institutions are expected to comply with the regulatory requirements of the Bank Security. This session will review the overall requirements outlined by FINCEN and the FFIEC's Examination Manual including major components, reporting requirements, and much more.

#### **Risk Assessments and Developing a Risk Based Program**

BSA/AML Programs should be risk based and commensurate with a bank's size and complexity. This session will focus on risk assessments including how to develop a risk assessment, what factors should be considered during the planning and implementation stages, what to consider when revising your risk assessment, and how to ensure that your risk assessment serves as a tool to your overall compliance program. It will provide guidance, tips, and best practices for developing a risk base BSA/AML program.

#### **Breaking Down the Basics of BSA and Writing Effective SARs**

The foundation to complying with BSA requirements is understanding the expectations and the basics. This session will cover several key BSA requirements such as CTR reporting, 314(a) and 314(b), record keeping requirements, CIP and more. Whether you are new to BSA compliance or a seasoned professional, this session serves as an overview and refresher for some of those important elements of a compliant program. We will also go step by step through the SAR form and investigation process, focusing on the importance of a clear and informative narrative. We will discuss tips and best practices for completing a SAR and how the SAR can be a beneficial tool for law enforcement.

#### **Introduction to Cryptocurrency**

Cryptocurrency has become one of the fastest growing digital assets and a popular medium of exchange. Cryptocurrency can be exchanged quickly, anonymously, and securely. This session will provide an introduction into cryptocurrency as we define it, talk about how it operates, what its risks are, and what it means for financial institutions.

#### **Hot Topics and Preparing for the Exam**

Being prepared for an examination is the key to success! This session will focus on hot topics in BSA, recent updates to the FFIE Examination Manual, what examiners seem to be focusing on in examinations, recent examinations trends, and how to ensure you're prepared for your next exam.