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## NewsLink

### Maine Bankers Association

*The link to  
Maine bank  
news, events  
and more.*

March 11, 2021

## Emerging Leader Conference

Thursday, March 25

8:30 AM - 12:00 PM

Zoom

Join us for a dynamic and high-energy program that was created with our Emerging Leaders in mind. Presentations include:

- ***Mapping Your Path to Senior Leadership*** with Jodi Flynn, Executive Leadership Coach, Women Taking the Lead
- ***MBA Committees & Leadership*** with Bill Kany, SVP, Director of Legal & Government Affairs, Saco & Biddeford Savings Institution
- ***Economic Update*** with Alexander Gilchrist (Regional Economist) and Jeffrey DeLuca (Senior Analyst) of the FDIC
- ***Be the Coach Your Team Needs Now*** with Bo Balcavage, President, Lead Forward

For more information, check out the [Brochure](#) and [Registration Form](#).

## Preti Flaherty's Legal Update

Each month, we'll feature an article from one of Preti Flaherty's attorneys.

### ***The One-Year Anniversary of Subchapter V: What We've Learned***

Written By: [Anthony Manhart](#), Partner

*As many of you know, in 2019 Congress fortuitously passed the Small Business Reorganization Act, which created Subchapter V of the Bankruptcy Code ("Subchapter V") and came into effect in February 2020. We reported on it [here](#) and [here](#). Subchapter V created a form of Chapter 11 case in the United States Bankruptcy Code. Subchapter V aims to give businesses a faster and less expensive option for reorganizing under Chapter 11 and contains powerful tools for businesses in financial distress. Under Subchapter V, a business qualifies to file a case if its noncontingent liquidated debts are in the amount of \$2,725,625 or less. Section 1113 of the CARES Act of 2020, however, increased that debt limit from \$2,725,625 to \$7.5 million. This change in the debt limit applies until March 2021 and will return to \$2,725,625 absent an extension by Congress.*

Continue reading [here](#).

## RMA Young Professionals Event

### The Art of the Workout: A Timely Panel Discussion

Thursday, April 1

12:00-1:00 PM

This will be a refresher on commercial loan workouts presented by industry veterans with tips & techniques on identifying and dealing with troubled loans. Moderated by **Phil Hatch** with Panelists:

- **Shawn Baldwin**, VP, Commercial Credit & Administration Officer, Norway Savings Bank
- **Bill Dehais**, SVP, Chief Administrative Officer, Kennebunk Savings Bank
- **Kregg Jarvais**, VP, Special Assets & Collections Manager, Androscoggin Savings Bank

For more information, check out the [Flyer](#) and [Registration Form](#).

## State of Savings

Written By: Ascensus

*The economic impact of the COVID-19 pandemic has been felt far and wide, both in the U.S. and globally. But what has it meant for tax-advantaged savings levels in vehicles such as retirement, 529, and health savings & flexible spending accounts? Our proprietary data, tracked over the course of 2020, reveal shifts in contribution and withdrawal behaviors by business owners and individuals in response to the financial challenges posed by the pandemic. Overall, these insights suggest a continued appreciation for the importance of savings and the ability to access these savings when needed.*

Continue reading [here](#).

## Upcoming Events

**March 12** [Director & Senior Management Series](#)

**March 17** [Fraud Call](#)

**March 18** [HR Committee Meeting](#)

**March 25** [Emerging Leader Conference](#)

**April 5-9** [Bank Expo](#)

**May 5** [Trust & Wealth Management Conference](#)

For more upcoming events, check out our [Events Calendar](#).

## Bank News and Banks in the Community

## Bar Harbor Bank & Trust



Rebecca French has been promoted to Branch Relationship Manager for Bar Harbor Bank & Trust's location in Rockland, Maine. Rebecca has more than 16 years of banking experience. Most recently, she served as a Financial Service Specialist for Machias Savings Bank. She joined Bar Harbor Bank & Trust in 2018 as a Customer Service Representative. Read more [here](#).

## Bar Harbor Bank & Trust



Bill Selmon has joined Bar Harbor Bank & Trust as Branch Relationship Manager for the Bank's location in Brewer, Maine. Bill earned a Bachelor of Arts degree in Economics from Bates College. After graduating from college, he spent five years managing multifamily apartment buildings in his role as Property Manager for The Dolben Company Inc., a real estate firm headquartered in the greater Boston, Massachusetts, area. Read more [here](#).

## First National Bank



Tony C. McKim, President and CEO of First National Bank, recently announced a new role for Michelle Curtis. Michelle, formerly VP, Regional Manager, will be taking on the VP, Business Development Officer position serving the town of Camden and the Waldo County area. She has been with the Bank since 2016. Prior to joining First National Bank, Michelle worked for another financial institution in Belfast and is looking forward to reconnecting with business and making new connections. Read more [here](#).

## Northeast Bank



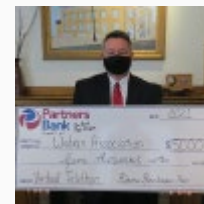
Northeast Bank recently announced a \$15,000 donation to support Junior Achievement of Maine (JA). This donation will help support JA virtual programming throughout the state as well as several key programs including the Titan Challenge, an online simulation for high school students to learn how to run a company, and the Maine Business Hall of Fame South which honors the state's

## Norway Savings Bank



At Norway Savings Bank, we are proud of our Culture of the Can-Do. It fosters the support to achieve great things for our customers, for our community, and for one another. We recognize the bank as a place where each person's unique gifts and strengths shine through. Norway Savings Bank is pleased to announce the recent promotion of nine employees. Read more [here](#).

## Partners Bank



Coming off a year of challenging times, Waban will still push forward with its annual telethon, going virtual once again for the cause. Partners Bank has stepped up to the plate to donate \$5,000 to Waban in support of this year's telethon. Since 1966, Waban has been providing programming and services to help those with autism, intellectual and developmental, and other

most influential leaders who have made an impact on Maine's economy. Read more [here](#).

### Partners Bank



Big Brothers Big Sisters of Southern Maine (BBBSSM) is the latest recipient of \$500 through Partners Bank's Employee Donation Program. For the month of February, Vice President – Commercial Banker, Ellen Niewoehner, was chosen through the Employee Donation program to name a non-profit or charity of her choice to receive the program's monthly gift. Read more [here](#).

disabilities live the most fulfilling lives possible. Read more [here](#).

### Saco & Biddeford Savings Institution



As the COVID-19 pandemic and ensuing economic recession continue to affect communities across Southern Maine, Saco & Biddeford Savings Institution (SBSI) is furthering its efforts to give back to local organizations. The bank recently donated \$80,000 to dozens of charities and nonprofits in York and Cumberland counties, providing support for food insecurity programs, heating assistance, mental health services and personal protective equipment needs. Read more [here](#).

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