

February 11, 2021

Emerging Leader Conference

Thursday, March 25 8:30 AM - 12:00 PM

Zoom

Join us for a dynamic and high-energy program that was created with our Emerging Leaders in mind. Presentations include:

- Mapping Your Path to Senior Leadership with Jodi Flynn, Executive Leadership Coach,
 Women Taking the Lead
- MBA Committees & Leadership with Bill Kany, SVP, Director of Legal & Government Affairs, Saco & Biddeford Savings Institution
- **Economic Update** with Alexander Gilchrist (Regional Economist) and Jeffrey DeLuca (Senior Analyst) of the FDIC
- Be the Coach Your Team Needs Now with Bo Balcavage, President, Lead Forward

For more information, check out the Brochure and Registration Form.

Preti Flaherty's Legal Update

Each month, we'll feature an article from one of Preti Flaherty's attorneys.

Bankruptcy Court Backs SBA Rule against Maine Hospitals trying to Reach PPP Money

Written By: Adam Shub, Partner

The Bankruptcy Court (Fagone, J.) rejected a challenge from two Maine hospitals in the midst of bankruptcy who want access to the Paycheck Protection Program ("PPP"). In re Penobscot Valley Hospital, No. 19-10034, 2021 WL 150412 (Bankr. D. Me. Jan. 12, 2021).

It is well known that the SBA administers the PPP under the CARES Act. The SBA included in the PPP application a question as to whether the applicant is "presently involved in any bankruptcy." If so, the application is denied. The SBA explained its view that providing PPP loans to debtors in bankruptcy would present too high a risk of unauthorized use of funds or non-repayment of unforgiven loans.

Continue reading here.

Virtual Bank Expo - Register Now!

Monday, April 5 - Friday, April 9

Zoom

This year, Expo will last all week with 24 sessions to choose from, including a bonus round table with Maine Educators, as well as prize drawings and a Virtual Exhibit Hall. Each bank specialty has its own half-day, but you may join any of the other sessions during the week! There will be one zoom link for the entire conference. There will be one zoom link for the entire conference. Check out the current Schedule and Registration Form.

AFFILIATE MEMBERS: Stay tuned for more info later this week on how to participate with a Virtual Booth, get involved in Sponsorships, and more!

Webinar: Consumer Credit - Digital Lending

If you weren't able to attend Upgrade, Inc.'s free webinar last month, we have the PowerPoint Slides and Recorded Webinar available for you.

Upcoming Events

February 12 Director & Senior Management Series

February 17 Fraud Call

February 18 HR Committee Meeting

March 1 Financial Management Committee Meeting

March 3 Legislative Committee Meeting

March 25 Emerging Leader Conference

For more upcoming events, check out our Events Calendar.

Bank News and Banks in the Community

Camden National Bank



Camden National Wealth
Management announced that
Mark Andrews, CTFA, has
joined as Senior Trust Officer
and Relationship Manager.
Bringing nearly 30 years of
experience in wealth advisory

Camden National Bank



Camden National Bank announced a special community giving effort with more than \$20,000 donated to 70 nonprofits where employees volunteered in 2020. Chris Paradis, Vice President and

Kennebec Savings Bank



Craig J. Garofalo, SVP & COO at Kennebec Savings Bank, has been elected to serve as delegate for Maine on the ICBA Federal Delegate Board beginning March 10, 2021, and will continue until March 2024.

services, including complex trust Security Manager at the Bank, and estate administration, Andrews joins as a senior member of the team, working with Camden National Wealth Management investment clients primarily in Southern Maine and New Hampshire. Read more here.

volunteers with Big Brothers Big Sisters of Mid-Maine, where he has been a Big Brother for the past three years. Read more here.

As the federal delegate, Craig will represent the various challenges and opportunities faced by community bankers in Maine, participate in the robust and inclusive process of recommending policy positions to the ICBA Board of Directors, and serve as a key voice in communicating the ICBA message to key policy makers.

Norway Savings Bank



Norway Savings Bank is proud to announce that it achieved an "Outstanding" rating on its latest Community Reinvestment Act (CRA) examination, administered by the Federal Deposit Insurance Corporation (FDIC). This is the second consecutive examination cycle that Norway Savings has achieved this Outstanding rating. Read more here.

Partners Bank



As the cold winter months continue to bear down, staying warm is critical to staying safe and healthy. Partners Bank has come together for another year to collect donations to help with the heating costs of low-income families. Funds gathered from the bank and its employees, as well as customers, brought the final total to \$2,685, helping up to 11 families get the heating assistance they need in order to stay warm throughout the winter. Read more here.

Partners Bank



The Center for Grieving Children's held a Virtual LOVE Gala on Friday, February 5 to raise funds for critical operational needs. Partners Bank was pleased to support the Gala with \$1,500 as a match to the center's Sponsor a Child program. The bank's gift will help go toward the overall goal of the Center to procure HIPAA compliant technologies to assist in virtual peer support groups; serve more than 675 children, teens, and adults; provide telephone and email support for the Center's program staff; and assist in the investment of community-wide grief education, training, and outreach. Read more here.

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