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NewsLink

Maine Bankers Association

*The link to
Maine bank
news, events
and more.*

January 28, 2021

Director & Senior Management Series - Next Session

Friday, February 12

9:00-10:30 AM

Zoom

Join us for some Rapid Fire Updates!

- *Washington Update* with Tanner Daniel, Vice President, Congressional Relations, ABA
- *Maine Housing Market Update* with Jason Hwang, Federal Home Loan Bank of Boston
- *Maine Economic Outlook* with Amanda Rector, Maine State Economist

Register [here](#).

Bank Expo 2021 - Coming Soon!

Make sure to **SAVE THE DATES** for April 5-9. We will be offering tracks for all different departments within the bank:

- Cyber/IT
- Operations
- Security
- Compliance
- Retail Lending
- Marketing (**NEW** this year)

Stay tuned for more info coming soon!

How Cryptocurrencies May Impact the Banking Industry

Written by: **Marissa A. Scicchitano, CPA, Wolf & Co.**

Although the world of cryptocurrency is steadily expanding and gaining popularity, traditional banks are hesitant to adopt the use of these digital assets—believing that their inherent risks outweigh their potential benefits. However, regulatory agencies such as the Office of the Comptroller of the Currency (OCC) are working to change banks' perception of digital currencies, believing that these assets could positively drive financial institutions to a new era of innovation and efficiency.

Recently, the OCC issued several interpretive letters detailing how traditional financial institutions can enter into transactions (or develop services) involving digital currencies.

Continue reading [here](#).



In addition to BankTalentHQ's special birthday offer, they are now partnered with Circa, who recently acquired America's Job Exchange (AJE). With Circa, all jobs will automatically be distributed to 15,500+ community-based organizations – which nearly doubles the reach they were getting with AJE. Read more about their partnership and what BankTalentHQ can offer you [here](#).

Upcoming Events

February 3 Legislative Committee Meeting

February 4 HR Committee Meeting

February 4-5 [Tri-State Mortgage Conference](#)

February 9 Training Coordinators Meeting

February 12 [Director & Senior Management Series](#)

February 17 Fraud Call

For more upcoming events, check out our [Events Calendar](#).

Bank News and Banks in the Community

Bar Harbor Bank & Trust



Bar Harbor Bank & Trust's employee giving program, Casual for a Cause, recently surpassed the \$100,000 mark of total donations made to nonprofit organizations since the program launched in 2018. More than 53 organizations across Maine, New Hampshire, and Vermont have received donations through the program. Read more [here](#).

Franklin Savings Bank



Franklin Savings Bank has announced the promotion of Amy Hebert to Vice President, Commercial Credit Risk Officer. Prior to joining Franklin Savings Bank in 2020, she had spent seventeen years working for another Maine-based financial institution. Read more [here](#).

KeyBank



KeyBank is focused on expanding its Healthcare Financing portfolio with the addition of Jacob Ullucci as Senior Relationship Manager – Healthcare Banking. He will be responsible for bringing meaningful, integrated financial solutions to new and existing Healthcare industry clients throughout New England. Read more [here](#).

Katahdin Trust Company



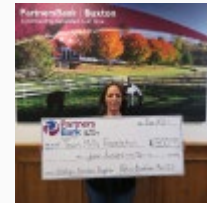
Ronald McDonald House Charities of Maine (RMHC Maine) was the recipient of funds raised during 2020 by employees of Katahdin Trust, a local community bank. Bank employees can dress casually every Friday in support of various non-profit organizations throughout Maine. Read more [here](#).

Katahdin Trust Company



Katahdin Trust has announced the promotion of Patty Hersey to Vice President, Cash Management and Business Development Officer. In her new role, Patty will continue to be responsible for business development for small business, commercial, and non-profit entities in the Aroostook County market area. Read more [here](#).

Partners Bank



Partners Bank kicked off 2021 in a strong way with their Employee Donation Program, gifting \$500 to the Travis Mills Foundation on behalf of Carol Wescott who is a Senior Teller at the Bank's Buxton location. Wescott is the 58th employee to be chosen through the program to select an organization of her choice to receive the monthly donation for January. Read more [here](#).

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