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NewsLink

Maine Bankers Association

*The link to
Maine bank
news, events
and more.*

January 14, 2021

Kickoff of 2021 Directors & Senior Management Series

Friday, January 15

9:00-10:30 AM

Zoom

We're please to extend our Director & Senior Management Series into 2021! Tomorrow kicks off the first session with two great speakers:

- ***Defending Against the Data Breach: Protect from Spyware, Malware, Ransomware and Keyloggers*** with **Robert Siciliano, CSP**
- ***Fraud & Cyber Concerns for Maine Financial Institutions*** with **John Rogers**, Senior Information Security Consultant, Monarch Information Security Consulting

Check out the [Brochure](#) to see all of the sessions being offered. Make sure to complete the [Registration Form](#) to join us tomorrow!

MAINE BANKERS ASSOC | NH BANKERS ASSOC | VERMONT BANKERS ASSOC
MAINE ASSOC OF MTG PROF | MTG BANKERS & BROKERS ASSOC NH | VT MTG BANKERS ASSOC

2021 TRI-STATE MORTGAGE CONFERENCE

FEBRUARY 4-5, 2021 | VIRTUAL

We will all miss being together in Portsmouth this year, but your peers have planned an [Agenda](#) with important updates to continue our tradition virtually. Plan to join your colleagues virtually via zoom on February 4 & 5, 2020. You must also indicate if you will join us for the social fun, all included in the low registration fee of \$199. [Register](#) online.

Upgrade, Inc. Webinar

Thursday, January 28

9:00-10:00 AM

Zoom

Join us for this LIVE webinar to learn how Upgrade can offer solutions to diversify your loan portfolio, increase your loans to deposit ratio and earn attractive yields without additional marketing costs. See the [Flyer](#) for more info.

Eric Rosengren's Economic Outlook

Eric Rosengren, President & CEO of the Federal Reserve Bank of Boston, recently gave a speech titled *The Economic Outlook - Optimism Despite the Challenges Ahead*. Here are some of the takeaways from his presentation:

- We enter 2021 with some optimism about the economy. Two effective vaccines for COVID-19 are already being distributed, and we should see broader economic recovery in the medium term.
- The economic outlook remains intertwined with that of virus, and the path to stabilizing the economy hinges on first getting COVID under control.
- There are several reasons for optimism about the medium-term outlook, including favorable financial conditions, rising asset prices, and a resilient housing market. Meanwhile, household savings remain elevated.

For more takeaways and text of the full speech, click [here](#).

Upcoming Events

January 15 Director & Senior Management Series

January 20 Fraud Call

January 28 Upgrade, Inc. Webinar

February 3 Legislative Committee Meeting

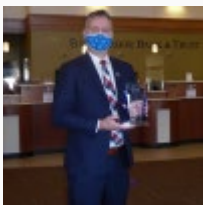
February 4-5 Tri-State Mortgage Conference

February 12 Director & Senior Management Series

For more upcoming events, check out our [Events Calendar](#).

Bank News and Banks in the Community

Bar Harbor Bank & Trust



James Lacasse, Vice President and Community Banking Relationship Manager at Bar Harbor Bank & Trust, has been named as the recipient of the US Small Business Administration's (SBA) 2020 STAR Award for the Maine District Office. The award is given by the Maine District

Camden National Bank



The Finance Authority of Maine (FAME) presented Camden National Bank with the "Lender at Work for Maine" award at its December 17th virtual board meeting. The award category is reserved for lenders with assets of \$1.5 billion and above, and this is the bank's eleventh time as a FAME awardee. Over the

Camden National Bank



James Adsit was promoted from Northern Maine Director of Commercial Banking at Camden National Bank to Senior Vice President, Southern Maine Director of Commercial Banking. Based out of Portland, Adsit will be responsible for managing all commercial banking activities and production in Southern

Office to an individual who consistently goes above and beyond for their customers and in support of the SBA's programs and services. Read more [here](#).

past year, Camden National Bank partnered with FAME on 30 loans totaling approximately \$3.8 million, helping to create and retain 408 Maine jobs. Read more [here](#).

Maine markets. In addition, he will direct commercial banking activities for the Senior Living & Senior Care line of business. Read more [here](#).

First National Bank



First National Bank's parent company, The First Bancorp, was recently named in the top 20 performance powerhouses from Bank Director, the leading information resource for director and financial institutions nationwide. The 20 high-performing banks were selected based on total shareholder return generated over a 20-year period, ending June 30, 2020. Read more [here](#).

Katahdin Trust Company



Katahdin Trust has announced the promotion of Sam Clockedile to Assistant Vice President, Marketing Officer. In his new role, Sam will continue to be responsible for the implementation of marketing campaigns, promotions, and community relations efforts for all sixteen locations of Katahdin Trust. Read more [here](#).

Kennebunk Savings



Kennebunk Savings was pleased to award a \$5,000 grant to the Maine Association of Recovery Residences (MARR) for the development of an online training portal and courses for peer recovery supports. A person with experience navigating their own recovery can in turn be a great help to others seeking it. Read more [here](#).

KeyBank



KeyBank has wrapped up its latest community effort, #KeyBankAssists 3.0, where it distributed more than \$340,000 to small businesses, non-profits and families across its national footprint, as part of the an \$18 million philanthropic commitment KeyBank has made for COVID-19 response. Read more [here](#).

Norway Savings Bank



As a result of an unprecedented, financially challenging year for nonprofits due to COVID19, Norway Savings Bank is making more than 30 donations to deserving organizations, totaling over \$100,000 for year-end gifts. These nonprofits provide much-needed resources in Oxford, Androscoggin, Cumberland, York and Sagadahoc counties. Read more [here](#).

Saco & Biddeford Savings Institution



In a year when many Maine families have struggled to put food on the table due to the economic fallout of the pandemic, Saco & Biddeford Savings Institution (SBSI) is continuing its efforts to help end school hunger. The bank will donate \$17,982 to school nutrition programs in York and Cumberland counties through its Community Debit Card Program, providing meals for students in Biddeford, Old Orchard Beach, Saco, Scarborough, South Portland and Westbrook. Read more [here](#).

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