

FDIC State Profile

Maine

Third Quarter 2020

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-20	Q2-20	Q3-19	2019	2018
Total Nonfarm (share of trailing four quarter employment in parentheses)	-8.7%	-13.5%	1.0%	0.8%	1.0%
Manufacturing (8%)	-14.7%	-11.4%	2.2%	2.3%	1.9%
Other (non-manufacturing) Goods-Producing (5%)	2.3%	-2.5%	1.4%	1.2%	3.5%
Private Service-Providing (70%)	-9.9%	-16.0%	0.7%	0.6%	0.9%
Government (16%)	-3.5%	-7.2%	1.3%	0.9%	0.2%
Unemployment Rate (% of labor force, seasonally adjusted)	7.7%	8.8%	2.9%	3.0%	3.2%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-20	Q2-20	Q3-19	2019	2018
Single-Family Home Permits	6.8%	0.1%	4.2%	-4.8%	-6.5%
Multifamily Building Permits	-13.2%	-21.2%	70.7%	103.6%	-10.1%
Home Price Index (change from year ago)	6.1%	5.1%	5.3%	5.4%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.65	0.86	1.07	0.96	1.05

BANKING TRENDS

General Information	Q3-20	Q2-20	Q3-19	2019	2018
Institutions (#)	25	25	26	26	26
Total Assets (in millions)	33,664	32,950	29,577	29,937	28,702
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	0	0	0	0	0
Asset Quality	Q3-20	Q2-20	Q3-19	2019	2018
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.88	0.97	1.17	1.33	1.32
Noncurrent Loans / Total Loans (median %)	0.55	0.63	0.66	0.85	0.63
Loan and Lease Allowance / Total Loans (median %)	1.05	0.97	0.91	0.90	0.90
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.52	1.31	1.23	1.24	1.53
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.02	0.01	0.01	0.04
Capital / Earnings (year-to-date annualized, unless noted)	Q3-20	Q2-20	Q3-19	2019	2018
Tier 1 Leverage (median %, end of period)	10.59	11.01	11.43	11.39	11.31
Return on Assets (median %)	0.73	0.63	0.95	0.93	0.89
Pretax Return on Assets (median %)	0.88	0.80	1.21	1.18	1.09
Net Interest Margin (median %)	3.36	3.34	3.44	3.42	3.53
Yield on Earning Assets (median %)	4.10	4.18	4.45	4.40	4.31
Cost of Funding Earning Assets (median %)	0.68	0.78	1.07	1.03	0.86
Provisions to Avg. Assets (median %)	0.18	0.19	0.05	0.06	0.07
Noninterest Income to Avg. Assets (median %)	0.66	0.66	0.46	0.48	0.47
Overhead to Avg. Assets (median %)	2.77	2.69	2.78	2.81	2.86
Liquidity/Sensitivity	Q3-20	Q2-20	Q3-19	2019	2018
Net Loans to Assets (median %)	74.76	78.37	81.40	81.68	81.73
Noncore Funding to Assets (median %)	12.05	13.63	16.50	17.27	16.31
Long-term Assets to Assets (median %, call filers)	48.44	50.50	51.21	52.39	49.00
Brokered Deposits (number of institutions)	18	18	22	21	20
Brokered Deposits to Assets (median % for those above)	5.25	4.92	5.15	5.36	7.20
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-20	Q2-20	Q3-19	2019	2018
Commercial and Industrial	83	82	46	44	45
Commercial Real Estate	196	196	208	204	206
Construction & Development	25	25	22	23	23
Multifamily Residential Real Estate	18	17	17	17	18
Nonresidential Real Estate	161	163	161	164	156
Residential Real Estate	321	330	340	340	343
Consumer	5	5	7	6	6
Agriculture	1	1	1	1	1

BANKING PROFILE

Largest Deposit Markets (from 2020 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Portland-South Portland, ME	21	17,745	< \$100 million	3 (12%)
Bangor, ME	9	3,740	\$100 million to \$250 million	4 (16%)
Lewiston-Auburn, ME	9	2,257	\$250 million to \$1 billion	5 (20%)
			\$1 billion to \$10 billion	13 (52%)
			> \$10 billion	0 (0%)