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## NewsLink

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### Maine Bankers Association

*The link to  
Maine bank  
news, events  
and more.*

December 3, 2020

## Relieving PPP Fatigue: Forgiveness and New Funding

Wednesday, December 9

9:00-9:45 AM

Zoom

Maine Bankers Association will be hosting a **free webinar** put on by ACAP. Join us for a session focused on PPP, its complexities and what to know about navigating forgiveness as well as options to consider in the next round of PPP funding. In this interactive forum, we will speak with ACAP, a strategic partner to banks nationwide having purchased \$4.0B in PPP loans. ACAP provides tailored PPP solutions and white-glove service with a regulation-focused approach to ensure borrowers receive the best servicing and PPP loan holders receive the maximum forgiveness possible.

This webinar has received positive feedback from other state Associations. Register [here](#).

## Two Bank Mergers Happening in Maine

**Merger of Bangor Savings Bank and Damariscotta Bank & Trust Now Complete**

Read the press release [here](#).

**Kennebec Savings Bank and Kennebec Federal Savings Receive Regulatory Approval to Proceed with Merger**

Read the press release [here](#).

## Did You Know...

...you can view past issues of NewsLink, as well as our other bi-weekly newsletter, the Capitol Report, on our website? Check out [NewsLink](#) on our Publications page and the [MBA Capitol Reports](#) under the Government Relations tab.

## *Tactics for Navigating Tectonic Shifts in Liquidity*

**Written by: Scott Hildenbrand, Managing Director, Piper Sandler**

*This year has presented bank management teams with a multitude of issues to juggle, many of which seemingly pull in opposing directions, and most of which were not firmly on the radar to start the year. Such is life in 2020. Some banks' primary concerns stem from the fact that the industry has seen a shift in liquidity. Balance sheets are awash with deposits relative to recent periods while securities holdings have come down relative to assets. The build in balance sheet liquidity has come in the form of cash, with an unusually high 7.6% of assets held in cash and equivalents as of June 30.*

Read the rest of the article [here](#).

## Upcoming Events

**December 3** HR Committee Meeting

**December 8** FASB CECL Workshop and Q&A

**December 8** Virtual Banking Security Conference

**December 9** Relieving PPP Fatigue: Forgiveness and New Funding

**December 11** Director & Senior Management Series (final Fall session)

**December 16** Fraud Call

For more upcoming events, check out our [Events Calendar](#).



***Thank you to the ICBA for sponsoring NewsLink***

**Bank News and Banks in the Community**

### Bar Harbor Bank & Trust



In celebration of Giving Tuesday, Bar Harbor Bank & Trust announces the year-to-date results of its charitable giving programs. From January through November 2020, the Bank has donated more than \$488,000 to nearly 400 nonprofit organizations throughout Maine, New Hampshire, and Vermont. Read more [here](#).

### Bar Harbor Savings & Loan



Staff members from Bar Harbor Savings & Loan participated in the annual Friends of Acadia "Take Pride in Acadia Day" at Acadia National Park. A team of dedicated volunteers from the bank were assigned a section of the Carriage Roads to maintain, clearing culverts and drainage ditches of leaves, branches, rocks and sediment, getting the Carriage Roads ready for winter. Read more [here](#).

### KeyBank



UMaine Athletics and KeyBank are proud to partner together to launch the KeyBank Assists campaign. The campaign, officially launching on Monday, Nov. 30, is focused on supporting small businesses, families, and food banks throughout our local community at a time when they need this support perhaps more than ever. Read more [here](#).

### Partners Bank



Partners Bank Training Manager Lisa Holt chose The Ryan Home Project in North Berwick as part of November's Bank's Employee Donation Program. The Ryan Home Project is a movement to provide housing to homeless within the Maine School Administrative District No. 60 which consists of primarily Noble Middle and High School students who do not have a regular home to return to each day. Read more [here](#).

### Partners Bank



Partners Bank is excited to announce it has made a five year pledge to donate \$5,000 per year for a total of \$25,000 to the Center for Wildlife's capital campaign, with naming rights to the Children's Play Area at the Center. The Center for Wildlife is all privately funded and does not receive financial help from the federal or state government. As of the beginning of September, the Center was just \$300,000 away from their latest goal. Read more [here](#).

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