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NewsLink

Maine Bankers Association

*The link to
Maine bank
news, events
and more.*

July 2, 2020

A Glimpse at the MBA Annual Report

MBA recently released our 2019-2020 Annual Report. This week, we'd like to highlight the Major Meetings section of the report. For a year in review, click [here](#).



MBA Annual Meeting & Election of Officers

MBA held our (virtual) Annual Meeting on Friday, June 19th. We were most pleased to have two speakers to kick off the session. Our thanks to ABA's Rob Nichols and to Piper Sandler's Scott Hildenbrand for their valuable comments and for joining us, albeit virtually.

At the Association's business session, members accepted the recommendations of the Nominating Committee and named **Bob Montgomery-Rice** (Bangor Savings Bank) as Chair and **Curtis Simard**

(Bar Harbor Bank & Trust) as Vice Chair. Outgoing Chair **Tony McKim** (First National Bank) will continue to serve on the Executive Committee as immediate Past Chair. Joining the Executive Committee will be **Jeanne Hulit** (Maine Community Bank), **Steve deCastro** (Gorham Savings Bank), **Tim Thompson** (Franklin Savings Bank) and **Glenn Hutchinson** (Bath Savings Institution). Continuing Executive Members will be **Bill Williamson** (Bank of America, N.A.), **Bob Quentin** (Saco & Biddeford Savings Institution), **Bill Tracy** (Auburn Savings Bank, FSB) and **Blaine Boudreau** (Partners Bank). The new Executive Committee begins their work with the new administrative year on July 1.

Member bank CEOs thanked outgoing Chair Tony McKim for his leadership during a very challenging year, and in his own remarks, Tony urged for an expanded role for Past MBA Chairs. He stressed that utilizing their talent and experience as Chairs of the Association will be a valuable asset to the entire Association. During his remarks, Tony also thanked departing members of the Executive Committee: **Larry Barker** (Machias Savings Bank), **Scott Conant** (Damariscotta Bank & Trust) and our former Immediate Past Chair, **Pat Weigel** (Norway Savings Bank).

Vining Sparks' 3rd Quarter Economic Outlook Webinar

The Lengthy Road to Economic Recovery from the Coronavirus

Date: Tuesday, July 14, 2020 at 11:00 AM EDT

Speakers: Craig Dismuke (Chief Economist) & Dudley Carter (Economist)

Cost: There is no cost for Vining Sparks customers and prospects

Attendees will learn:

- How the economy has been affected by COVID-19 and how policymakers have responded.
- How the COVID-19 outbreak is expected to affect future economic outcomes, with a focus on the consumer impact.
- About a framework for future interest rate projections.

Register [here](#).

Upcoming Events

July 8 Fraud Call

For more upcoming events, check out our [Events Calendar](#).

Bank News and Banks in the Community

Katahdin Trust Company



Katahdin Trust is proud to announce the recent promotion of Rebecca Potter to Assistant Vice President, Commercial Services Officer. Based out of the Bank's Bangor location at 52 Springer Drive, she is responsible for business lending and development in the greater Bangor area. Read more [here](#).

Partners Bank



Waban Projects, Inc. is the latest organization to receive \$500 through Partners Bank's Employee Donation Program. For the month of June, Grace Hutchins, Loan Servicing Associate of the Loan Servicing Department was chosen as the 51st recipient of the program, selecting Waban has her choice. Read more [here](#).

Saco & Biddeford Savings Institution



Ronald McDonald House Charities of Maine (RMHC Maine) has recently received a \$50,000 donation from Saco & Biddeford Savings Institution (SBSI) to help fund a 15-room expansion of its Portland House. The new space will provide an additional 5,475 nights of comfort per year for the families of pediatric patients. Read more [here](#).

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