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NewsLink Maine Bankers Association

*The link to
Maine bank
news, events
and more.*

June 18, 2020

PPP Forgiveness Remains High Priority

On Friday, Senator Angus King joined 49 other US Senators and expressed his frustration with the current Forgiveness Form. The strongly worded, bi-partisan letter to Treasury Secretary Mnuchin and SBA Administrator Carranza reminds them that the CARES Act was approved unanimously by the Senate and specified only three criteria that the PPP forgiveness application was required to include:

1. Documentation verifying the number of full-time employees on payroll and their respective pay rates;
2. Documentation verifying payment of mortgage, lease, and utility payments for which the business owner sought PPP funds; and
3. A certification that the information presented in the forgiveness application is true and correct.

We hear that the revised form may be released later this week. Read the entire letter [here](#).

PPP Loan Volume. The most recent totals for Maine loans (June 12) have 26,128 business loans for a value of \$2,212,903,128.

National EIDL Loan Volume. The most recent totals for Maine loans (June 11) have 5,173 loans for a value of \$344,864,400.

When Will Retail Banking Return to ‘Normal’? Should It?

By Rolland D. Johannsen, *ABA Banking Journal*

As communities and the economy lurch toward some semblance of “normal,” the question confronting most bank executives is whether to return to the status quo ante pandemic or adopt lessons learned to make fundamental changes to the organization’s strategies, operating principles and business models.

Read the full article [here](#).

COVID-19: EEOC Provides Additional Guidance on High-Risk Workers

By Pierce Atwood LLP staff

This alert focuses on [new guidance the EEOC](#) issued last week, concerning employer invitations to request flexibility or accommodation in the workplace, as well as relevant legal considerations when employees request or require such flexibility because of age, caregiver/family responsibilities, or pregnancy.

Read the full article [here](#).

Upcoming Events

June 18 Executive Committee Meeting

June 19 Virtual CEO Overnight & Annual Meeting

June 30 Tech & Cyber Committee Call

For more upcoming events, check out our [Events Calendar](#).

Bank News and Banks in the Community

Bar Harbor Bank & Trust

Bar Harbor Bank & Trust has made a donation to MaineStream Finance to help the nonprofit organization expand their entrepreneurial classes for small business owners. Read more [here](#).

First National Bank



First National Bank recently announced a pledge of \$25,000 to Good Shepherd Food Bank as a mission partnership for a Hunger-Free Maine. Read more [here](#).

Katahdin Trust Company



Katahdin Trust Company has announced that it has been named to American Banker magazine's Top 200 Publicly Traded Community Banks and Thrifts. Read more [here](#).

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