

May 7, 2020

Governor Mills Convenes Expert Committee to Advise on State's Economic Recovery

Governor Janet Mills announced today that she is convening an Economic Recovery Committee charged with developing recommendations to mitigate the damage to Maine's economy caused by the ongoing COVID-19 pandemic and to jumpstart a long-term economic recovery for Maine people, businesses, and organizations.

Read the full news story here.

Coronavirus Strikes. America's Banks Step Up

By Rob Nichols, President & CEO, ABA

In the April/May 2020 edition of ABA's "Washington Update" column, Rob points out the critical role bankers have played as first responders during the COVID-19 pandemic — working all hours in the resulting economic crisis to extend critical lifelines to countless households and small businesses — and he expresses his appreciation. Read the full column here.

Engineering Economic Relief

By Aaron Stetter, EVP Policy & Political Operations, ICBA

With the coronavirus presenting unprecedented challenges to both Americans and the American economy, ICBA has worked tirelessly to promote legislative solutions that can help community banks support employment, the economy and their communities.

From ICBA president and CEO Rebeca Romero Rainey's meeting with President Donald Trump at the White House on March 11 to ICBA Government Relations personnel working directly with members of Congress and their staff, ICBA is leading the fight to ensure community banks have access to every available tool to help consumers and small businesses in the rural, suburban and urban markets they serve.

Read the full article here.

Affiliate Member Monday

We recently started #AffiliateMemberMonday on our Facebook page, highlighting a different Affiliate Member each week. This week, we featured **Arkatechture**:

Arkatechture is a comprehensive data consulting company that can help your bank with data quality, data compliance management, data management and data visualization. Let them help you "arkatect" your data into an advantage. For more information, check out their website:

https://www.arkatechture.com/

Make sure to "Like" us on Facebook at Maine Bankers Association!

Upcoming Events

May 13 Return to Normal Operations Working Group Conference Call

May 13 CEO Conference Call

May 19 Tech & Cyber Committee Conference Call

May 20 Directors Forum: Economic Update with Eric Rosengren

For more upcoming events, check out our Events Calendar.

Bank News and Banks in the Community

Androscoggin Bank



Androscoggin Bank and their MainStreet Foundation has donated over \$30K to several local organizations as a result of food insecurity. Click here for a complete list of the organizations.

Camden National Bank



Camden National Bank donated \$10,000 to Area Interfaith
Outreach for its "More Food,
More Often" capital campaign to renovate and expand into a new facility in Rockland, adjacent to its current building. Read more here.

Franklin Savings Bank



Franklin Savings Bank has announced the retirement of Jay Branch Manager Diane Jackson and named Amanda Lee as her successor. Read more here.

Norway Savings Bank



In an effort to address food insecurity, Norway Savings Bank is proud to announce a \$20,000 donation to 12 food banks throughout the Bank's

geographical footprint. Read

more here.

Norway Savings Bank



Norway Savings Bank is proud to have donated 2,000 N95 respirator face masks to be split between three health care providers in Lewiston, Scarborough, and Norway. Read more here.

Saco & Biddeford Savings Institution



Saco & Biddeford Savings
Institution is proud to announce
several promotions across a
variety of departments and
branches including: Denise
McIntyre, Doug Sinclair, Kenda
Bouffard, Karyn Labrie, Julie
LoPresti, Cody Newton, and
Amy Sanphy. Read more here.

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