

March 26, 2020



## **President's Corner**

#### **COVID-19: A Test for All Financial Institutions**

We are in uncharted waters, but really, did anyone expect waters filled with rocks, sharks and sandbars?! What I mean to suggest is that even if your bank had an upto-date Pandemic Plan, an IT Contingency Plan including remote access for 60% of

your employees, plus cleaning materials to sanitize your facilities over and over again, no one was prepared for the past 14 days!

The Maine Bankers Association is working to keep communications open among regulators, elected officials and our industry, as well as providing opportunities for industry peer groups to meet regularly in conference calls. All these tools are working. SBA and FAME quickly offered to be on conference calls, the FDIC and OCC are holding regional calls, and Governor Mills' Administration has been open to regular calls to discuss the day's emerging issues.

Be assured; these are challenging times. However, our banks have strong capital, talented professional staffs and above all, a long history of supporting our customers and our communities. You are all doing that and in 24/7 time. Keep up your energy, we will make it through these weeks of unique challenges, and above all, be healthy.

## **Compliance Alliance Special Webinar**

To help provide more information about the COVID-19 pandemic as it relates to banking, Compliance Alliance will be hosting a webinar for **all bankers**, regardless of membership. Please join us for a special webinar on **Pandemic Preparedness and COVID-19** on March 31, 2020 at 3:30 PM Eastern. Click here to register.

## **MBA COVID-19 Updates & Resources**

We're doing our best to stay on top of the ever-changing environment during this pandemic and have created a page dedicated to COVID-19 information. Updates and resources for bankers, as well as the general public, are being added almost daily. Check out the COVID-19 Updates and Resources page on our website.



## **Food Insecurity Program**

Last week the "Maine Banks for Food Banks" program was created to help support Maine families during this current crisis. Within a matter of hours, 34 Maine banks collectively raised \$61,000 to support food pantries in every county across our state. Read the press release here. #LetsFeedME

## **Banking Benefits Survey Extension**

In partnership with Pearl Meyer, we are pleased to announce that you have more time to complete the 2020 Banking Benefits and HR Policies Survey! The survey is now due **April 3, 2020.** 

In an effort to allow institutions more time to complete the survey, it has been decided to extend the due date for survey participation. Please email your Pearl Meyer Account Manager or survey@pearlmeyer.com to confirm your 2020 participation or if you need them to resend the original launch email with your institution's unique link to access the survey questionnaire.

In order to publish the survey results on time, Pearl Meyer will be unable to accept any submissions following the extended deadline of April 3rd.

#### Important Dates

Effective Date of the Data: January 1, 2020 New Submission Due Date: April 3, 2020 Scheduled Publication Date: May 11, 2020

# **Upcoming Events**

March 31 Tech & Cyber Committee Conference Call

April 9 Bank Expo - canceled

April 30 Financial Management Committee Meeting - canceled

May 6 Trust & Wealth Management Conference - canceled

For more upcoming events, check out our Events Calendar.

## **Bank News and Banks in the Community**

### **Camden National Bank**



Camden National Bank recently hosted a Ribbon Cutting Ceremony to celebrate the opening of its new banking center in Damariscotta. Read more here.

#### **Partners Bank**



Partners Bank is proud to announce that LearningWorks has been awarded the Bank's latest \$500 gift from its monthly Employee Donation Program (EDP). Read more here.

# Saco & Biddeford Savings Institution



Saco & Biddeford Savings Institution (SBSI) will donate \$14,299.84 to school nutrition programs in York and Cumberland counties through their Community Debit Card Program. Read more here.

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