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NewsLink Maine Bankers Association

The link to Maine bank news, events and more.

February 27, 2020

Emerging Leaders Day at the State House

We will be having an Emerging Leaders Day at the State House in Augusta on March 19th. As a follow-up to our annual Emerging Leaders Conference, this event is free to attend and designed to promote advocacy efforts, as well as allow emerging leaders from Maine banks to meet with their legislators. Participants will receive an overview of the Maine legislative process, tour the Capitol, and observe a Senate/House session, among other activities.

Additional details and a registration form can be found here.



Bank Expo 2020 App is now live!

Our annual Bank Expo is coming together quickly and almost all of the speaking slots are filled. We have the app up and ready and will be updating it as we receive new information. Check it out to stay informed! The official schedule will be released soon.

To get the app: Search for Maine Bankers in your Apple or Android store and download for free!



Junior Achievement of Maine

Empowering our young people to understand financial transactions is vital to ensuring their future success. The Maine Bankers Association is proud to continue our collaboration with Junior Achievement of Maine to recruit more volunteers to bring financial literacy training into Maine's classrooms. For more information on how to volunteer, go to JAMaine.org/GetInvolved

Check out the most recent local commercial JA produced with some of our bankers.

Year-End Numbers

Year-end seems like ancient history, but let the record show, it was a strong year for the industry. **Please Note:** We only have data for the 25 Maine HQ'd banks.

- Industry assets grew 4.3% to \$29.9 billion
- Loan growth was up across the board:
 - Residential grew 6%
 - o CRE grew 5.27%
 - C&I loans grew 5.36%
- Delinquencies continued to decline to 0.62% (compared to 0.69% at 12/31/18 and 0.73% on 12/31/17)
- Overall, capital increased by 9.45%

Upcoming Events

March 1-2 New England Regional Banks State Legislative Meeting
March 17 Human Resources Committee Meeting
March 19 Emerging Leaders Day at the State House
March 19 Legislative Committee Meeting
April 9 Bank Expo
April 30 Financial Management Committee Meeting
May 6 Trust & Wealth Management Conference

For more upcoming events, check out our Events Calendar.

Bank News and Banks in the Community

Bar Harbor Bank & Trust



Beverly L. Veilleux has joined Bar Harbor Trust Services as Senior Wealth Administrator. Read more here.

Kennebec Savings Bank



Kennebec Savings Bank President and CEO Andrew Silsby announced David Holmblad has been promoted to senior vice president and marketing director and communications officer. Read more here.

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