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MAINE HOME SALES UP 46% IN MARCH

Statewide Median Sales Price increases nearly 10% since March 2009

SOUTH PORTLAND (April 22, 2010)— Maine is showing positive growth in both unit sales and the median sales price of single-family existing homes during the month of March 2010. According to the Maine Real Estate Information System, Inc. (MREIS), 815 homes sold last month—a gain of 46.06 percent compared to March 2009. The median sales price reached \$164,900, up 9.93 percent from March 2009's price of \$150,000. The median sales price indicates that half of the homes were sold for more and half sold for less.

Nationally, single-family existing homes sales rose 13.3 percent. The National Association of Realtors (NAR) reports the national median sales price increased 0.6 percent to \$170,700 in March 2010. Regionally, sales in the Northeast were up 25.4 percent and the regional median sales price increased 8.9 percent to \$249,800 in March 2010.

Alan Peoples of Coldwell Banker Residential Brokerage in Portland relays, "The economic numbers for March and the rolling quarter are strongly positive and April is likely to be more of the same. These numbers reflect momentum from the first time and repeat buyer tax credit programs, which end at the end of April." The increase in the median home sales price shows increased sales of higher priced homes in Maine from the same time period in 2009.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of March only, statewide. The second chart compares the number of existing, single-family homes sold (units) and median sales price (MSP) during the First Quarter (January, February and March) of 2009 and 2010.

(Continued)

MARCH ONLY CHART
March 1-31, 2009 – March 1-31, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	558	815	46.06%	\$150,000	\$164,900	9.93%

ROLLING QUARTER CHART

From January 1, 2009 – March 31, 2009 and January 1, 2010 – March 31, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	1399	1793	28.16%	\$155,000	\$160,650	3.65%
Androscoggin	87	134	54.02%	\$118,000	\$132,461	12.25%
Aroostook	46	48	4.35%	\$99,000	\$67,250	-32.07%
Cumberland	327	455	39.14%	\$210,000	\$210,000	0.00%
Franklin	22	40	81.82%	\$63,500	\$119,750	88.58%
Hancock	55	71	29.09%	\$158,000	\$175,000	10.76%
Kennebec	128	142	10.94%	\$117,700	\$117,000	-0.59%
Knox	37	55	48.65%	\$175,000	\$156,000	-10.86%
Lincoln	33	42	27.27%	\$155,000	\$159,000	2.58%
Oxford	60	88	46.67%	\$133,500	\$113,000	-15.36%
Penobscot	179	198	10.61%	\$117,000	\$126,000	7.69%
Piscataquis	28	38	35.71%	\$33,000	\$63,000	90.91%
Sagadahoc	46	56	21.74%	\$165,500	\$156,450	-5.47%
Somerset	48	58	20.83%	\$72,500	\$75,450	4.07%
Waldo	40	46	15.00%	\$152,000	\$131,000	-13.82%
Washington	11	10	-9.09%	\$35,700	\$113,500	217.93%
York	252	312	23.81%	\$179,950	\$201,000	11.70%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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